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Attorneys for Debtors
and Debtors in Possession

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X		
In re	:	Chapter 11 Case No.
	:	
LEHMAN BROTHERS HOLDINGS INC., et al.,	:	08-13555 (JMP)
	:	
Debtors.	:	(Jointly Administered)
	:	
-----X		

**MONTHLY REPORT OF ASSETS DISPOSED OF PURSUANT
TO THE *DE MINIMIS* ASSET SALE OR ABANDONMENT PROCEDURES**

In compliance with the Order Pursuant to Sections 105, 363, and 554(a) of the Bankruptcy Code Establishing Procedures for *De Minimis* Asset Sales and Abandonments entered by the United States Bankruptcy Court for the Southern District of New York on June 17, 2009 [Docket No. 4021], the above-captioned debtors and debtors in possession have disposed of the assets described on Exhibit A (sales) and Exhibit B (abandonments) attached hereto following notice to the Interested Parties¹ and

¹ Capitalized terms that are used but not defined herein shall have the meanings ascribed to them in the Sale and Abandonment Order.

the expiration of the applicable Notice Period without objection by an Interested Party.

Dated: November 16, 2009
New York, New York

/s/ Shai Y. Waisman
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Exhibit A

(Schedule of Assets Disposed of Pursuant to the *De Minimis* Sale Procedures)

Description of the Asset	Location of the Asset	Purchaser	Relationship Between Purchaser and the Debtors	Lien or Encumbrance Holders	Terms and Conditions of the Noticed <i>De Minimis</i> Sale
Residential Real Property	32943 Edinborough Way, Menifee, CA 92584	Albert & Margaret Recio	none	none	\$310,000.00
Residential Real Property	14 Putnam Lane, Danvers, MA 01923	Edward Wisniewski	none	none	\$335,000.00
Residential Real Property	2646 Spruce St., Union, NJ 07083	William Hanson and Yvette Petion	none	none	\$390,000.00
Residential Real Property	532 Roff Ave., Palisades Park, NJ 07650	Mr. Gelestathis	none	none	\$416,000.00
Residential Real Property	9042 Bennett Ave., Evanston, IL 07650	Nabeel Sayed	none	none	\$551,000.00
Residential Real Property	411 161st Ave., Redington Beach, FL 33708	Blao Yuan He	none	none	\$323,650.00
Residential Real Property	7447 & 7447 1/2 Whitmore St., Rosemead, CA 91770	Amanda Walker	none	none	\$360,050.00
Residential Real Property	1742 Southgate Street, Hayward, CA	Alfred and Bonita Henry	none	none	\$330,000.00
Residential Real Property	5833 Sonoma Highway, Santa Rosa, CA	Rick Coleman	none	none	\$342,000.00
Residential Real Property	19450 SW 54th Street, Miramar, FL	Suresh Marri and Srinidhi Kallem	none	none	\$560,000.00
Residential Real Property	1831 Wabasso Way, Glendale, CA	Mike Tarakhchyan & Tatevik Karsian	none	none	\$360,050.00
Residential Real Property	5833 Sonoma Highway, Santa Rosa, CA	Christopher Fritz	none	none	\$356,000.00

Description of the Asset	Location of the Asset	Purchaser	Relationship Between Purchaser and the Debtors	Lien or Encumbrance Holders	Terms and Conditions of the Noticed <i>De Minimis</i> Sale
Residential Real Property	67 Sharrotts Rd. Staten Island, NY	Namery Sadik	none	none	\$430,000.00
Residential Real Property	19612 Anadale Dr., Tarzana, CA	Doreh Derakhshan	none	none	\$820,000.00
Residential Real Property	1130 East Lemon Ave., Monrovia, CA	Ridgeside Homes, Inc	none	none	\$375,000.00
Residential Real Property	4 Friendly Court, Redwood City, CA	David Rodden	none	none	\$425,000.00
Residential Real Property	1742 Southgate St., Hayward, CA	Tommy Malone	none	none	\$325,000.00
Residential Real Property	3 North Hill Dr., Lynnfield, MA	Frederick E Fairfield	none	none	\$800,000.00

Exhibit B

(Schedule of Assets Disposed of Pursuant to the *De Minimis* Abandonment Procedures)

Description of the Asset	Reason for the Abandonment	Party to Whom the Asset was Abandoned
The 25th Street Armory by Joseph Solman (Artwork)	The Asset was missing prior to the commencement of the Debtors' chapter 11 cases. The Debtors believe that the cost and expense of pursuing the Asset would exceed the value that would be realized from a sale of the Asset.	Unknown
Bug World Series III by Raphael Collazo (Artwork)	same	Unknown
New City by Perle Fine (Artwork)	same	Unknown
Red Oval by Ilya Bolotowsky (Artwork)	same	Unknown
Bug World Series II by Raphael Collazo (Artwork)	same	Unknown
The One by David Opdyke (Artwork)	same	Unknown
Man of Characters by Brian Tolle (Artwork)	same	Unknown
Unknown by E.L. (Artwork)	same	Unknown
Unknown by E.L. (Artwork)	same	Unknown
Digital No 04-CO2, 2004 by Wang Tiande (Artwork)	Following the sale of the Debtors' Investment Management Division, title to the Asset is uncertain. The Debtors believe that the time and expense of retrieving and determining ownership of the Asset would exceed the value that would be realized from a sale of the Asset.	Neuberger Berman LLC